



Market - Ticker (Futures contract month)	Weekly Closing Price	Price / % change from last week	Short-term trend	Long-term trend	Short-term price target	Long-term price target	Position Bias Aggressive/ Passive
EURUSD - EC (Mar '18)	1.2486	+0.0026/ +0.20%	↑	↑	1.2597	1.2488, 1.2546, 1.2740, 1.3086	long / long
GBPUSD - BP (Mar '18)	1.4152	-0.0032 / -0.23%	↑	↑	1.4446	-	long / long
Crude WTI - CL (Mar '18)	65.45	-0.69/ -1.04%	↑	↑	67.33, 69.25	67.33	long / -
SX5E (Eurostoxx 50)	3523.28	-124.13/ -3.40%	↑	→↑	-	-	- / -
S&P500 - ES (Mar '18)	2756.75	-117.75/ -4.10%	↑	↑	2955.25	3052.25	long / -
Gold - GC (Apr '18)	1337.30	-19.90/ -1.47%	↑	↑	-	1419.10	long/ long
30-year Bond - ZB (Mar '18)	144 25/32	-3 31/32 / -2.67%	↓	↓	147-9	-	short / -

Bold: Price target achieved on close
Italic: Price target hit but not on close

EURUSD: This is the second consecutive week where we hit our 1.2488 and 1.2546 long term price targets and we fail to close the week above those numbers. This is a preliminary sign that the market is reaching some sort of temporary equilibrium. That said, the uptrends remain nicely intact and our price targets continue to point to higher prices all the way to the 1.30 area.

GBPUSD: Last week we wrote: *“The strong uptrend in Sterling has surprised many but hopefully not the readers of Market Trends. A pullback would be welcome but the market will do what it’s going to do. Several months ago we noted how and why the 1.3650-1.3700 levels were important resistance and how once violated, resistance will become support. It now remains to be seen how strong a support that area is.”* No change.

Eurostoxx50: European stocks have broken down once again. We’ve been in a perpetual chop during the last 6-9 months and this is quite frustrating. Time to stand aside again and wait for the dust to settle.

Crude WTI: The oil uptrend is intact in spite of this week’s minor pullback. In fact we got new price targets higher. Manage risk carefully.

S&P500: Stairs up, elevator down. Whichever way we look at Friday’s closing price and our model, we can only think long. This week’s sell-off moved us quickly to an extremely short-term oversold condition, generating new price targets higher.

Gold: Last week we wrote: *“This market has held up very well so far and this week we achieved on close our 1357.80 price target. That said, the 1350-1400 area is a massive confluence zone full of all sorts of resistance. Once this is cleared, then it will really be off to the races. (Recall how GBPUSD took off once it cleared the very critical 50% retracement level of the pre-referendum high and post-referendum low.)”* No change.

30-year bond: Bonds have broken down. This week we ripped through our 147-9 price target. Manage risk carefully

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