



Market - Ticker (Futures contract month)	Weekly Closing Price	Price / % change from last week	Short-term trend	Long-term trend	Short-term price target	Long-term price target	Position Bias Aggressive/ Passive
EURUSD - EC (Mar '18)	1.2460	+0.0185/ +1.51%	↑	↑	-	1.2292 , 1.2488, 1.2546, 1.2740, 1.3086	long / long
GBPUSD - BP (Mar '18)	1.4184	+0.0284 / +2.04%	↑	↑	1.4526	-	long / long
Crude WTI - CL (Mar '18)	66.14	+2.83/ +4.47%	↑	↑	64.81	-	long / -
SX5E (Eurostoxx 50)	3647.41	-1.66/ -0.05%	↑	→↑	-	3787.58, 4050, 4099.12	long / -
S&P500 - ES (Mar '18)	2874.50	+63.50/ +2.26%	↑	↑	-	-	- / -
Gold - GC (Apr '18)	1357.20	+19.00/ +1.42%	↑	↑	1357.80	1419.10	long / long
30-year Bond - ZB (Mar '18)	148 24/32	- 8/32 / -0.17%	↓	→↑	147-9	-	short / -

Bold: Price target achieved on close
Italic: Price target hit but not on close

EURUSD: This week our 1.2292 target was finally achieved on close. We also hit our 1.2488 and 1.2546 price targets, however we failed to close the week above those numbers. That, together with Thursday's and Friday's price action indicate some sort of temporary exhaustion. Manage risk carefully.

GBPUSD: The strong uptrend in Sterling has surprised many but hopefully not the readers of Market Trends. A pullback would be welcome but the market will do what it's going to do. Several months ago we noted how and why the 1.3650-1.3700 levels were important resistance and how once violated, resistance will become support. It now remains to be seen how strong a support that area is.

Eurostoxx50: European stocks are struggling to gain traction. We're told it's because of the strong Euro. As far as we're concerned, all uptrends remain in place and our price targets higher are still in effect. Long entries should be considered.

Crude WTI: Another week gone and another price target achieved.

S&P500: The only thing that comes to mind is the old adage: "Don't mistake a bull market for investment genius". For those who are long, make sure you have an exit plan. They do not ring the bell at the tops. Profits are not yours until you sell.

Gold: This market has held up very well so far and this week we achieved on close our 1357.80 price target. That said, the 1350-1400 area is a massive confluence zone full of all sorts of resistance. Once this is cleared, then it will really be off to the races. (Recall how GBPUSD took off once it cleared the very critical 50% retracement level of the pre-referendum high and post-referendum low.)

30-year bond: Last week we wrote: "Bonds have broken down implying that rates are heading higher. That said we'll wait for a signal to enter short." We finally got our signal. Aggressive accounts can look for short entries. We also have FOMC coming up this week which is usually a catalyst.

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