



Market - Ticker (Futures contract month)	Weekly Closing Price	Price / % change from last week	Short-term trend	Long-term trend	Short-term price target	Long-term price target	Position Bias Aggressive/ Passive
EURUSD - EC (Dec'17)	1.1865	-0.0133/ -1.11%	→↑	↑	-	-	long / -
GBPUSD - BP (Dec'17)	1.3439	-0.0124/ -0.91%	↑	↑	1.4109	-	long / -
USDJPY - JY (Dec'17)	0.8920	-0.0039/ -0.43%	↓	→↓	-	-	- / -
Crude WTI - CL (Nov'17)	51.67	+1.01/ +1.99%	↑	→↓	51.88, 52.40, 53.21, 54.91	51.08	long / -
S&P500 - ES (Dec'17)	2516	+16.50/ +0.66%	↑	↑	2509, 2539.75, 2560	2517.75, 2531.75, 2538, 2571	long / -
Gold - GC (Dec'17)	1284.80	-12.70 / -0.98%	→↑	↑	-	-	- / -
30-year Bond - ZB (Dec'17)	152 26/32	-1 9/32/ -0.83%	↓	↑	-	-	- / -

Bold: Price target achieved on close
Italic: Price target hit but not on close

EURUSD: The Euro is beginning a correction. The damage (or absence of) that will be done will largely determine the health of the current uptrend or whether a reversal might be in place. Expect some indecision for now. As we stand, we'd be buyers in the 1.550 area.

GBPUSD: There seems to be a certain "stickiness" in the Sterling rally and as such the uptrends remain very much intact. This bodes well for the bulls. On October 1-4 there is of course the Conservative Party conference. Don't be surprised if some Eton-and-Oxford-educated-caricature says something that moves the market sharply.

USDJPY: We continue to recommend to stand aside.

Crude WTI: Last week we wrote: *"We're going to get off the fence and try the long side as the shorter term momentum is too strong to ignore. This is also a good time to remember that crude has now been trading in the 58-45 price range (November basis) for the last 76 weeks."* We've now achieved two of our price targets on close 51.08 and 51.88. According to our model there is nothing standing in the way of higher prices.

S&P500: This week we achieved our 2509 price target on close and also hit our longer term price target of 2517.75. Moreover this is the 11th consecutive month where we close higher. How high is high? Only time can answer this question. In the meantime our price targets can guide us.

Gold: Last week we wrote: *"Well, the right opportunity did not appear. Gold sold off further yet it still generates higher price targets and the weight of the evidence remains on the side of the bulls. We're going to look for another long entry this week."* No luck this week either. It's now time to stand aside. The picture is too messy.

30-year bond: Even though the path of least resistance on the bonds seems to be lower, the overall picture is so messy that it's best to abstain from this market.

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